

SEMESTER III

Course Title: Cost and Management Accounting for Decision Making

Course Code: ACCT611

Course Objectives:

To develop an understanding of basic elements of cost and its classification, allocation and how the costing techniques are useful in the process of managerial decision-making. To expose the students to the latest techniques to facilitate the process of decision making in today's dynamic business world.

Course Content/Syllabus:

Module I Cost Accounting – Introduction & Elements

Cost concepts and cost object, cost classification, cost organization and its relationship with other departments. Elements of cost and cost determination: Cost accounting records — cost ledgers, reconciliation of cost and financial accounts

Module II Process Costing

Process costing — treatment of normal and abnormal losses and gains, valuation of work-in-progress using first-in – first-out and average methods (equivalent production), inter-process transfer and pricing, concepts and accounting for joint products, by- products, waste, scrap, spoilage and defectives, research and development expenses.

Module III Cost Analysis for Planning, Control & Decision making

Cost-Volume-Profit Analysis, Using CVP analysis for decision making (Short run and Long Run), CVP analysis in Service and Non-Profit Organizations. Pricing decisions and Cost Management

Module IV Specialized Costing

Service or operating costing — unit costing and multiple costing, application, identification of cost unit and cost determination and control; Uniform costing, Inter-firm comparison, cost reduction, value analysis/engineering including value management

Module V Costing Methods and Accounting Systems

Costing and accounting systems - activity based costing, customer profitability analysis; direct product profitability; just-in-time and back flush accounting; Target costing; life cycle costing, parametric cost control.

Text:

- Horgren, Datar, Foster, Rajan, Ittner, Cost Accounting- A Managerial Emphasis, Prentice Hall
- Jain, S.P. & Narang, K.L., Cost Accounting- Principles and Practice, Kalyani Publishers

Khan, M.Y. & Jain P.K. (2012), Cost Accounting, Tata McGraw Hill

Course Title: Corporate Tax Planning & Management**Course Code: ACCT801****Course Objectives:**

To acquaint the students with basic principles underlying the provisions of direct and indirect tax laws and to develop a broad understanding of the tax laws and accepted tax practices. To give an understanding of the relevant provisions of Goods & Services Tax Act, 2017

Course Contents / Syllabus:**Module I Basic concepts, nature and scope of tax Planning and Management**

General Framework of Direct Taxation in India. Different direct tax laws and their inter-relationship in the scheme of taxation in India. Residential status of companies and tax incidence; tax concession and incentives for corporate decision; Tax liability and minimum alternate tax with special emphasis on SEZ and companies under 80IA/IB ; Tax on distributed profits; tax planning for depreciation; carry forward and set off losses. Concept of Tax Planning: Meaning, Scope, Importance, Objectives of Tax Planning. Tax Avoidance, Tax Evasion and Tax Planning.

Module II Areas of Tax Planning

Tax planning with reference to setting up of a new business: Locational aspect, nature of business, form of organization. Tax planning with reference to financial management Decision -Capital structure, dividend including deemed dividend and bonus shares; Purchase of Assets out of own Funds or out of Borrowed Funds.

Module III Tax Planning in Special Situations

Tax planning with reference to specific management decisions-Make or buy; own or lease; section 43B. Tax planning with reference to employees' remuneration. Tax planning with reference to sale of scientific research assets.

Module IV International Taxation

Double Taxation Avoidance Agreements (DTAA), Double Taxation Relief Agreement with Foreign Countries or Specified Territories, Countries with which no agreement exists. Transfer Pricing Issues (Including International & Domestic Transactions), Application of Generally accepted Cost Accounting Principles and Techniques for determinations of Arm's Length Price. Advanced Pricing Agreements (APA)- Concept & Application.

Module V Goods & Services Tax Act, 2017

Overview of GST Act- Registration & Exempted Goods & Services. Meaning and Scope of Supply of Goods & Services. Time & Valuation of Supply, Types of Supply. Tax provisions related to Input Tax Credit, ISD. Tax provisions related to Job Work & E-Commerce

Text & References:

- Dr. Girish Ahuja & Dr. Ravi Gupta Simplified Approach to Corporate Tax Planning & Management (Bharat Law House),

- Singhania V K & Singhania Monica, Corporate tax planning and Business tax procedures, Taxmann publications

References

- Singhania V K & Singhania Monica ,Systematic Approach to Income Tax and Central Sales Tax
- Girish Ahuja and Ravi Gupta Corporate Tax Planning & Management Bharat Law House 2014
- Dr. B B Lal, Direct Taxes, Konark Publications
- Rajeev Puri and Puja Gaur, Corporate Tax Planning and Management, Assessment Year 2017-18, Kalyani Publishers,
- Taxmann's statutory manual for chartered accountants, company secretaries, cost and works accountants, advocates. - New Delhi: Taxmann,
- Ready Reckoner Taxmann- Goods & Service Tax, 2017
- TAXMANN's Basics of GST, Nitya Tax Associates, 2017

Course Title: Management of Financial Services

Course Code:FIBA721

Course Objectives:

To understand role of Financial Services in Business organizations and to give an insight into the strategic, regulatory, operating and managerial issues concerning select financial services. Examine the present status and Fintech development that are taking place in the financial services sector. Developing an integrated knowledge of the functional areas of financial services & industry in the real world situation.

Course Contents/Syllabus:

Module I : Introduction to Financial Services & Regulations

Financial Services: Meaning, Importance & Role of Financial Services in the Indian Financial System, Merchant & Investment Banking Service- Project Counseling and Appraisal, Procedural aspects of New Issue Management Book Building, Pre-Issue and Post Issue Management of Public Issue, SEBI guidelines for Merchant Banking and Protection of Interests of Investors.

Module II : Non Banking Finance Companies (NBFCs) & Mutual Funds

NBFC: Scope and meaning – importance of NBFC's in Indian economy, Recent RBI guidelines on NBFCs, Chit Funds & Nidhis: Issues and Legal framework. Mutual fund services, MF - concept, need and scope, MF - types of schemes, MF - Recent SEBI guidelines for mutual funds

Module III Leasing, Hire- purchase and Consumer Credit

Leasing and Hire Purchase Services, Types of Leasing, Pricing Methodology, Taxation, and Legal Framework for Leasing and Hire Purchase Companies, Leasing Vs. Buying- NPV, Consumer Credit- factors affecting demand for consumer credit, Terms of finance - fixed and floating ROI, merits & demerits ,Bills Discounting,

Module IV Venture Capital and Private Equity Financing Other Financial Services

Characteristics of Venture Capital Financing, Stages of VC financing, Structure & sources of VC financing in India, , difference between angel investors, venture capital & private equity, basis for Investments for VC firms, Exit route for VC, Private Equity and its growth in India. Credit Rating: Concept, Types and Advantages of Credit rating, Credit Rating Agencies and their methodology and rating process, Factoring and Forfeiting Services – Features, Merits and Demerits

Module V: Developments Trends & Practices

Overview of Indian fintech market-Digital Payments, InsurTech, Wealthtech, Managing risk, Emerging technologies disrupting the financial sector

Main Text Book

- Khan, M.Y., Financial Services, TMH,
- Siddaiah, Financial Services, Pearson, perusal

Additional Readings

- Pathak, Indian Financial System, Pearson,
- Khan, M.Y., Financial Services, TMH,
- Bhole L M ,Financial Institutions and Markets , Fourth edition
- Fabozzi, Frank J, Foundation of financial markets and institutions,3rd ,Tata McGraw Hill, New Delhi,
- Auerbach, Robert D, Money, Banking and Financial Markets, Macmillan Publishing Co.; New York and Collier MacMillan Publisher; London.
- Avadhani, V.A, Investment and Securities Market in India, Bombay, Himalaya Publishing House.
- Khan, M.Y, Indian Financial System - Theory and Practice; Vikas Publishing House
- Mishkin, Frederics, S, The Economics of Money Banking and Financial Markets; HarperCollins Publisher; New York
- K. Sriram, Hand book of leasing, hire purchase & factoring
- Vij, Dhawan, Merchant Banking and Financial Services, Tata McGraw Hill
- Gurusamy, Financial Services and System, Tata McGraw Hill

Journals:

- CFO Asia
- SEBI Bulletin
- RBI Publications

Online Resources:

- www.cfoasia.com
- <http://economictimes.com/>
- <http://www.sebi.gov.in>

Course Title: PROJECT PLANNING, APPRAISAL AND CONTROL

Course Code: FIBA724

Course Objectives:

The objective of the course is to make the students familiar with financial planning, analysis, selection, and implementation and review the capital expenditure investments. This also aims to acquaint the students with the application of mathematical and statistical tools for analyzing managerial problems in order to select the projects.

Course Contents/Syllabus:

Module I : Planning of Projects

Capital Expenditures, Phases of Capital Budgeting, Levels of Decision Making, Facets of Project Analysis, Strategic Position and Action Evaluation (SPACE), Generation of Ideas, Monitoring the Environment, Corporate Appraisal, Project Rating Index, Formulation of Detailed Project Report

Module II : Technical Analysis

Manufacturing Process, Material Inputs and Utilities, Product Mix, Plant Capacity, Location and Site, Machineries and Equipment, Structures and Civil Work, Environment Aspects, Project Charts and Layouts, Work Schedule

Module III : Financial Analysis

Estimation of Cash Flows, Basic Principles for Measuring Project Cash Flows, Cost of Project, Means of Finance, Cost of Production, Working Capital Requirements and its Financing, Profitability Projections, Projected Balance Sheets, Multi Year Projections

Module IV : Project Risk Appraisal

Types and Measures of Project Risk, Sensitivity Analysis, Scenario Analysis, Break Even Analysis, Simulation Analysis, Decision Tree Analysis, Social Cost Benefit analysis – UNIDO and Little Mireless Approach

Module V: Project Management and Review

Forms of Project Organization, Project Planning, Project Control, Human Aspects of Project Management, Prerequisites for Successful Project Implementation, Time Estimation, PERT Model, CPM Model, Performance Audit. Latest development in project management – Situational analysis, cyber security, Internet of Things.

Text Reading:

- Chandra P., 2009, Projects: Planning, Analysis, Financing, Implementation & Review, 7th Ed. Tata McGraw-Hill Publishing.

References:

- Meredith J.R. & Mantel S.J., Jr., 2000, Project Management: A Managerial Approach, 4th Ed. John Wiley & Sons.

- Patel B.M., 2000, Project Management: Strategic Financial Planning Examination & Control, Vikas Publishing House Pvt. Ltd.
- Finnerty J. D., 1996, Project Financing: Asset-Based Financial Engineering, Wiley
- Newbold C.R., 1998, Project Management in the Fast Lane: Applying Theory & Constraints, St. Lucie Press
- Diwan P., Project Management, Deep & Deep Publications
- Anthony R.N. &Govindrajan V., 1998, Management Control Systems, 9th Ed. Tata McGraw-Hill
- Desai V., 1997, Project Management, 1st Ed. Himalaya Publishing House
- Thakur D., 1992, Project Formulation & Implementation, Deep & Deep Publications
- Dayal R., Zachariah P. &Rajpal K., 1996, Project management, 1st Ed. Mittal Publications
- Goel B.B., 2001, Project Management: A Development Perspective, Deep & Deep Publications

Reading:

- Clifford Gray, Project Management,

Course Title: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Course Code: FIBA732

Course Objectives:

This course aims at developing an understanding of the changing domestic and global investment scenario in general and Indian capital market in particular with reference to availability of various financial products and operations of stock exchanges. It aims at providing an in-depth knowledge of the theory and practice of portfolio management. Important theories, techniques, regulations and certain advancements in theory of investment will be covered with an aim of helping the participants make sound investment decisions in the context of portfolio investment.

Course Contents/Syllabus:

Module I Nature and Scope of Investment Management and Portfolio Analysis: Overview

Basics of stock markets. Investment versus Speculation, Investment Alternatives and Their Evaluation, Financial Markets, Portfolio Management Process, Approaches to Investment Decision Making, Common Errors in Investment Management, and Qualities of Successful Investing. Role of Portfolio Management, Portfolio Management Practices in International markets.

Module II : Basic Concepts and Methods

Risk and Return –Measuring Historical Return, Measuring Historical Risk, Measuring Expected (Ex Ante) Return and Risk. Fundamental Analysis: Economic Analysis, Industry Analysis , Company Analysis Framework Technical Analysis : Basic Tenets of Technical Analysis – Dow Theory – Behavior of Stock Prices – Major Trends – Charts and Trend Lines – Resistance and support Lines – Different Patterns, Elliot Wave Theory, Efficient market theory.

Module III : Modern Portfolio Theory

Portfolio Theory: The Benefits of Diversification, Diversification and Portfolio Risk, Portfolio Return and Risk, Measurement of Co movements in Security Returns, Calculation of Portfolio Risk, Efficient Frontier, Optimal Portfolio. Capital Asset Pricing Model – Assumptions – Inputs Required for Applying CAPM, The Capital Market Line – Security Market Line, Pricing of Securities with CAPM. FAMA French Model, Limitations for all models.

Module IV : Equity Valuation

Equity Valuation: Balance Sheet Techniques- Book value, Liquidation value, Replacement cost. Discounted Cash Flow Techniques: Dividend discount model, Free cash flow model. Relative Valuation Techniques: Price-earnings ratio, Price-book value ratio, Price-sales ratio.

Module V: Portfolio Management

Specification of Investment Objectives and Constraints, Selection of Asset Mix, Formulation of Portfolio Strategy, Selection of Securities, Portfolio Execution, Portfolio Revision, Performance Evaluation. Latest Developments, Trends and Practice. Structure of Forward and Future Markets. Interpretation of Future and Option Price Quotations.

Text Reading:

- Investment Analysis and Portfolio Management, Chandra, P (Tata McGraw Hill Publishing Co. Ltd.)

References:

- Security Analysis and Portfolio Management, S. Kevin (PHI Publications)
- Investment Analysis and Portfolio Management, 6e, Frank K. Reilly and Keith C. Brown (Dryden Press)
- Modern Investments and Security Analysis, Fuller R J; Farrel JL (McGraw Hill)
- Security Analysis and Portfolio Management, 6e, Fischer DE & Jordan R J (Prentice Hall).
- Portfolio Construction, Management & Protection, 3e, Strong, R.A., Thomson Learning Pvt. Limited
- Portfolio Management, Barua, S. K.; Raghunathan V; Varma, J R (Tata McGraw Hill Publishing Co. Ltd.)
- Investments, 6e, Bodie, Zvi; Kane, Alex; Marcus, Alan J; Mohanty, Pitabas (Tata McGraw Hill Publishing Co. Ltd.)
- Modern Investment Theory, 5e, Haugen, Robert A (Pearson Education)
- Investments: Analysis and Management, 8e, Jones, Charles P (John Wiley & Sons)

SEMESTER IV

Course Title: Principle & Practice of Banking

Course Code: INS723

Course Objectives:

The objective of this course is to facilitate study of theory and practice of banking and finance. The course is intended to introduce Indian banking and touches on almost every aspect, from the Indian financial system to contemporary issues and developments in the industry.

Course Contents/Syllabus:

Module I : Indian Financial System

Recent developments in Indian Financial System, Market Structure and Financial Innovation, RBI, SEBI, IRDA and their major functions; Role & Function of banks; Regulatory provisions; Enactments Governing Banks(Banking Regulation Act 1949, RBI Act 1935 etc.);Basic concepts of Retail banking, Wholesale banking, International Banking; Role and function of Money Market-CP ; -Bancassurance;Importance of Risk Management in Banks(credit, market, liquidity, operational and Interest rate risk);Basic concept of VaR Analysis; Banking Codes, Impact of Basel I, II & III & Capital Adequacy Ratio.

Module II: Functions of Banks(Deposit)

Banker-customer relationship(As per Indian contract Act) ; Know Your Customer (KYC) guidelines; Different deposit products, services rendered by banks(locker etc.);Mandate & Power of Attorney;Paying & Collecting Banker(remittance, drafts etc.);Protection available under Negotiable Instruments Act; Endorsements;Forged Instruments;Bouncing of cheques and their implications, Ancillary services: Remittances, Safe Deposit Lockers, etc.

Module III : Functions of Banks(Credit)

Recommendations of Tandon Committee, Chore Committee & Nayak Committee;Principles of lending; Working Capital & term loans;Appraisal techniques(for loans);Credit Monitoring;NPA Management(DRT/DRAT, SARFAESI Act 2002, Competition Act 2005);Priority sector lending(credit appraisal mechanism);Financial Inclusion- PMJDY Agriculture,SMEs,SHGs,SSIs;Tiny sector financing(i.e. Microfinance);New product & Services- Credit cards/ Personal loans/Consumer loans-brief outlining of Procedures and Practices; Nachiket Mor committee Report, Payment Banks and Small Banks, Business Correspondence, Concept of Base Rate and its calculation & Prime Lending Rate, Treasury Management

Module IV : Banking Technology

Banking Technology;Core Banking(CBS); Electronic Products;Banking Technology; Distribution Channels, Teller Machines at the bank counters;Cash dispensers;ATMs, Home banking;Electronic Payment System;Online Banking-Personal Identification Numbers and their Use in Conjunction with magnetic cards of both credit and debit cards, Smart Cards;Signature storage and Display by Electronic Means;Cheque Truncation;Microfiche;Note and Coin counting

devices;Electronic Funds Transfer-SWIFTS,RTGS,NEFT;Information Technology-RBI NET, Datanet, Nicnet,I-NET, Internet, Email; Global developments & Banking Technology; Impact of Technology on banks;Cyber security-protecting the confidentiality and secrecy of data;Phising attack;Cloud Computing; Moble Phone Banking

Module V: Support Services-Marketing of Banking Services/Products

Marketing Management; Product Research & Development, Test Marketing of Bank Products,;Cross selling,Upselling;Product life cycle; Product Modification, New Product Development;Packaging & Branding of Bank Products(Re-engineering);Diversification;Importance of Pricing;Distribution;Factors influencing Direct & Indirect Channels of Bank Products;Physical distribution;Promotion;Promotion Mix, Role of Promotion in Marketing;Marketing Information System- Role of DSA/DMA in bank Marketing;;Channel Management;Selling Functions of a Bank;Portfolio & Wealth Management; Portfolio & Wealth Management; Telemarketing , Bancassurance,

Text & References:

- Indian Institute of Banking & Finance,Principles & Practices of Banking, Macmillan Publishers Ltd.,2013
- Paul ,Suresh, Management of Banking and Financial Services, second edition (Pearson)
- Berry, Leonard L., Donnelly , Jr, James H., Marketing for bankers, American Institute of banking, American Bankers Association, 1975
- Patodiya, S.N., Bank Marketing Management, Macmillan Publishers Ltd.,1984
- Kaptan, S.S. and Choubey, N.S., Indian Banking in Electronic Era, Sarup & Sons, NewDelhi,2003
- Agarwal O.P. Practices & Law of Banking CAIIB-Guide, Skylark Publications
- Sobti, Renu, Banking and Financial Services in India- marketing Redefined, New Century Publications,2003
- Soni S. and V. Aggarwal, Computers and Banking, Sultan Chand & Sons, New Delhi
- Verma ,J.C., Negotiable Instruments Act, Bharat Law House Private Ltd., New Delhi
- Jain, Alok K. Marketing, Challenges for Commercial Banks of India, Swajay Publishers,1997

COURSE TITLE: CORPORATE RE-STRUCTURING, MERGERS & ACQUISITIONS
Course Code: FIBA703

Course Objectives: Corporate Re-structuring, Mergers and Acquisitions has become topics of great importance in the global corporate arena. The students will learn to examine the reasons to acquire, choice of target and recognition of the anticipated challenges, risks and pitfalls of the approach. They will also study some instances of corporate restructuring, whether they are driven by strategic considerations of external pressures, and again, the potential sources of value creation, risks and challenges.

Course Contents/Syllabus:

Module I: Basics of Corporate Re-structuring, Mergers and Acquisitions

Meaning of Corporate Restructuring, various forms of Corporate Restructuring, Objectives of mergers, types of mergers, Horizontal, Vertical, Conglomerate. The Merger and Acquisition Process, Theories of Merger, Success and failure of Merger & Acquisition. De-merger, spin offs, split ups, split offs, Reverse Merger. Difference between Demerger and Reverse Merger. Takeover Tactics and Takeover Defenses

Module II: Negotiation, Deal Structuring and Methods of Payment in Mergers and Acquisitions

Introduction, structuring of transactions, regulatory approval, deal making in India, methods of payment in M&A, distinction between stock and cash transactions, types of exchange of shares.

Module III: Introduction to Acts and policies

Amalgamation as per AS-14 and IFRS. Merger Aspects under Competition Law, Competition Bill 2002. SEBI regulations on Takeovers in India (Takeover Code), Role of Merchant Bankers in Mergers & Acquisition.

Module IV : Valuation of Target Companies

Concept of Value of a Company, Firm Valuation Models on Merger & Acquisition: (a) DCF Model, (b) Comparable Company, (c) Book Value, (d) Adjusted Book Value (e) Enterprise Value, (f) Three Stage growth model, Swap Ratio, Valuation Practices in India, LBO, MBO.

Module V: Taxation Aspects in M&A

Tax Implications: Tax Concession to amalgamated company, tax concession to amalgamating company in case of Merger & Acquisition. Tax aspects related to demergers.

Module VI: Mergers and Acquisitions: Applications and Cases

Cases on Mergers and Acquisitions: Indian and International context. Post Merger Issues and Challenges.

Text:

- J. Fred Weston, Kwang S. Chung, Susan E. Hoag, PHI, Mergers, Restructuring and Corporate Control.

References:

- Rajeshwer C H, 2004, Merger and Acquisition - New Perspectives ICFAI Press
- Sudi Sudarsanam: Creating Value from Mergers and Acquisitions: The Challenge, Pearson Publications
- Prasad G. Godbole: Mergers Acquisitions and Corporate Restructuring, Vikas Publications.
- B Rajesh Kumar: Mergers and Acquisitions, Text and Cases, Tata McGraw Hill.
- Ramaiya : Guide to Companies Act, LexisNexis Butterworths, Wadhwa, Nagpur
- M.C. Bhandari : Guide to Company Law Procedures, LexisNexis Butterworths Wadhwa Nagpur
- K. R. Sampath : Mergers/Amalgamations, Takeovers, Joint Ventures, LLPs and Corporate Restructure, Snow White Publications
- S. Ramanujam : Mergers et al, LexisNexis Butterworths Wadhwa Nagpur Ray : Mergers and Acquisitions Strategy, Valuation and Integration, PHI

Course Title: Strategic Financial Management

Course Code: FIBA 733

Course Objectives:

The objective of the course is to enable the students to acquire multidimensional skills as to equip them to comprehend the process of strategy formulation and thereby helping them to take financial and investment decisions.

Course Contents/Syllabus:

Module I : Introduction to Financial Strategy and Planning

Meaning of Strategy and Planning, Definition of Strategic Financial Management, Financial Forecasting and their techniques. Financial Planning Process, Decision making and Problem solving Process

Module II : Risk evaluation in Capital Budgeting

Decision making in risk and uncertainty, Profitability Analysis, Value of Financial Information, Sensitivity Analysis, Risk Adjusted Discount rate, certainty Equivalent

Module III : Valuation of Business

Value of Share and Company, Asset based Valuation, Valuation relative to Industry Averages, DCF valuation Models, Valuation based on Company fundamentals

Module IV : Sources of International Long term Finance

Risks associated with International Projects Financing, Issue of ADR's/ GDR's, FCCBs and FCEBs, ECBs and FDIs, Foreign Capital Markets and Instruments.

Module V: International Trade Finance

Forms of Export Finance, Documentary Credit, Export Credit and Insurance, Bilateral Credit, Special Economic Zones, Disinvestment and their strategies. Latest Development, Trends & Practices in strategic financial management - Corporate Governance, Fintech strategies, Management Buyouts

Text Reading:

- Jakhotiya G P Strategic Financial Management Vikas Publishing House, 2010

References:

- Khan, M.Y. & Jain, P.K., Basic Financial Management, Tata McGraw Hill, ND, 2009
- Khan, M.Y., India Financial Services, Tata McGraw Hill, ND, 2008
- Ravi M, Kishore, Strategic Financial Management Taxmann's 2011 Edition.
- Damodaran, A. 2004, Corporate Finance: Theory and Practice, 2nd Ed., Wiley & Sons.
- Van Horne, J.C. 2006, Financial Management and Policy, 12th Ed., Prentice Hall of India.
- Brearly, R. A. and Myers, S. C. 2006, Principles of Corporate Finance, 8th Ed., Tata McGraw Hill

- Pike, R and Neale, B. 1998, Corporate Finance and Investment: Decisions and Strategies, Prentice Hall of India
- Rustagi, R.P. 1999, Financial Management: Theory, Concepts and Problems, Galgotia Publishing Company.
- Pandey, I.M. 1999, Financial Management, 9th Ed., Vikas Publishing House
- Wadhwa, Ritu 2018, Strategic Financial Management, Kojo Press